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NetX, XOX Wallet in deal to develop e-payment exchange



KUALA LUMPUR: [NetX Holdings Bhd](#)'s unit, Payallz Sdn Bhd, has entered into a technology collaboration agreement with XOX Wallet Sdn Bhd, to develop an electronic payment (e-payment) mobile exchange.

XOX Wallet is a subsidiary of [XOX Bhd](#), a mobile virtual network operator.

The collaboration will enable every XOX Bhd subscriber to be an e-commerce merchant and have interconnect ability, with both local and international payment gateways, NetX said in a filing with Bursa Malaysia yesterday.

In the collaboration, Payallz will provide integration of multiple payment gateways and seamlessly connect into the Digital Free Trade Zone.

This allows a XOX subscriber to have multiple payment options to perform e-commerce transactions whether on conventional websites or using their mobile wallet, it added.

The collaboration agreement is for an initial period of one year and renewed annually, commencing on the date of the collaboration agreement, unless otherwise mutually extended or terminated. – Bernama

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